GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances- Ind.& Com. Deptt. – Sanction of Personal Computer Advance of Rs.50,000/- to Sri P. Jagajeevana Rao, Assistant Section Officer, Industries and Commerce Department – Orders – Issued.

INDUSTRIES & COMMERCE (OP) DEPARTMENT

G.O.MS.No. 20 Dated: 01-02-2017

Read the following:

1. From Sri P. Jagajeevana Rao, Asst. Section Officer, Dt:10.02.2016.
2. G.O.Rt.No.2226 , Finance (HR.VI- A&L) Department, dated 25.11.2016
3. O.O.Rt.No.20, Ind. & Com.(OP) Dept., dt: 25.01.2017.

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O R D E R:

Government hereby sanctioned Personal Computer Advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri P. Jagajeevana Rao, Asst. Section Officer, Industries & Commerce Department for purchase of a Personal Computer.

2. The advance sanctioned at para (1) above shall be met from the funds allotted to Industries & Commerce Department during the financial year 2016-17 in the reference 1st read above, which are reallocated to the Department vide reference 3rd read above. The advance sanctioned to P. Jagajeevana Rao, Asst. Section Officer shall be recovered in (50) (Fifty) monthly installments i.e. @ Rs.1,000/- per month and the interest there on in 06 (Six) monthly installments.

3. The expenditure shall be debited to the following Head of Account:"7610-Loans to Government Servants etc., M.H.-204 – Advances for purchase of Personal Computer, S.H.(12) – Advances for purchase of Personal Computer; 001 – Loans for purchase of Personal Computer".

4. The above sanction is subject to the following conditions:

a) The Advances shall be recoverable from the individual as shown in para 2 above.

b) Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount.

c) The loanee should purchase the Personal Computer and furnish the receipt within one month from the date of drawl of advance.

d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of Computer.

e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.

f) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. The recovery of the advance shall be affected immediately from the following the month of drawal of advance.

6. This order does not require the concurrence of Finance (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. RADHA KRISHNA
DEPUTY SECRETARY TO GOVERNMENT

To
Sri P. Jagajeevana Rao, Assistant Section Officer, Ind. & Com. Dept.
The Industries & Commerce(OP.Claims) Department.
Copy to:
The Dy. Pay & Accounts Officer, AP Secretariat Branch, Amaravathi.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER